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**FOR IMMEDIATE RELEASE**

**HALL STRUCTURED FINANCE CLOSES \$53M LOAN TO FINANCE THE CONSTRUCTION OF THE MARRIOTT AUTOGRAPH SCOTTSDALE OPENING DECEMBER 2019**

**DALLAS – September 12, 2018** – Dallas-based HALL Structured Finance (HSF) announced today that the company has closed a new construction loan totaling \$53 million to finance the expansion, redevelopment, flagging and rebranding of the existing 32-room CopperWynd Resort into the boutique Autograph Scottsdale Resort. Upon completion, the property will be a 177-room luxury resort flagged as part of the Marriott Autograph Collection. Bill Hinz is redeveloping the resort, which is planned to open by Q4 2019.

"This project combined many of the key factors that we look for in a deal, including great location and demand generators, a strong hotel flag, a trusted development team and, in this case, an existing set of attractive amenities and a planned finished product that we expect to thrive in this market," said Mike Jaynes, President of HALL Structured Finance.

The existing resort property located in the McDowell Mountains has a fully built-out set of amenities: including a full-service luxury spa, 26,500 square feet of lobby and common areas that include a large fitness center with state-of-the-art equipment, two pools, a pool café, tennis facilities, and the acclaimed Flourish Restaurant, winner of OpenTable's #1 Diner's Choice for Best Scenic View in Arizona. As part of the redevelopment plan, the existing 32 rooms will be refreshed, and 145 new rooms and 12,000 square feet of meeting space will be added to the resort.

"The transformation of this small boutique property into a world-class destination resort that will be part of Marriott's Autograph Collection is a once in a lifetime opportunity for our community and the State of Arizona. Given its unique mountain-top location with incredible views of Four Peaks, its proximity to Phoenix Sky Harbor Airport and the area's high volume of tourism, HALL Structured Finance recognized its importance and worked closely with us to tailor the loan terms to this unique project so that we could get started," said Bill Hinz, the resort's owner, and redeveloper.

Malcolm Davies, Managing Director at George Smith Partners, sourced the financing for the project.

HSF has now closed more than \$160 million in construction loans in 2018, with an additional \$174 million in the closing process. This is also the second-largest loan HSF has closed following a \$54 million construction loan to develop a Hyatt Andaz resort in Palm Springs, California.



**About HALL Structured Finance**

HALL Structured Finance is an entrepreneurial, value-add direct private lender to the real estate industry. We specialize in providing capital for ground up construction, adaptive reuse, and major asset repositioning and renovations for commercial real estate projects throughout the U.S. The HALL Structured Finance lending program is designed to provide real estate owners, operators and developers with an alternative to bank financing, and is oriented to be a resource to projects that may be underserved by the institutional capital markets. For more information, visit [hallstructuredfinance.com](http://hallstructuredfinance.com).

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