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HALL STRUCTURED FINANCE CLOSES \$15.38M LOAN TO FINANCE THE CONSTRUCTION OF A HAMPTON INN & SUITES IN RIVERVIEW, FLORIDA

DALLAS – August 28, 2018– Dallas-based HALL Structured Finance (HSF) announced today that the company has closed a new first lien construction loan totaling \$15.38 million to finance the construction of a Hampton Inn & Suites in Riverview, Florida, right outside of Tampa. The new 124-room hotel is anticipated to open in January 2020. The project developer is Dr. Gerald Sapp of GS Development, LLC, who has previously developed 13 Hilton and Marriott hotels.

“The strength of the Hilton reservation system and Hilton Honors guest loyalty program, the seasoned development team and the hotel’s ideal location made this an optimal project for us to finance,” said Mike Jaynes, President of HALL Structured Finance. “Strong population and employment growth in the area surrounding Tampa is anticipated to support demand for a high quality hotel product such as the new Hampton Inn & Suites, and we’re glad to be a part of it.”

Amenities at the property will include 1,075-square-foot of meeting space, a fitness center, dining area, an outdoor pool, business center and a sundry shop. Hampton Inn Hotels are part of the Hilton Worldwide family of hotels. There are over 2,300 Hampton Inn hotels, located in 16 countries. All Hampton Inns provide complimentary free hot breakfast and free Wi-Fi.

“We had a great experience working with HALL Structured Finance. Their flexible, tailored approach to financing our hotel development made this loan closure seamless, and we are looking forward to getting started on construction and delivering this Hampton Inn & Suites to the Riverview community.”

John Pascal, Managing Director of Paramount Capital Advisors, sourced the financing for the project.

The company has closed nearly \$120 million in construction loans in 2018, with plans to reach \$500 million given the current pipeline. This is the sixth loan HSF has closed in Florida since 2016. The most recent was a \$35.5 million loan to finance the construction of the Vantage Apartments in St. Petersburg.

About HALL Structured Finance

HALL Structured Finance is an entrepreneurial, value-add direct private lender to the real estate industry, specializing in providing capital for ground up construction, adaptive reuse, and major asset repositioning and renovations for commercial real estate projects throughout the U.S. For more information, visit hallstructuredfinance.com.

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