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HALL STRUCTURED FINANCE CLOSES \$44.8M BRIDGE LOAN TO REFINANCE THE DUAL-FLAGGED HAMPTON INN AND HOME2 SUITES BY HILTON - LAS VEGAS CONVENTION CENTER

DALLAS – February 2, 2022 – Dallas-based [HALL Structured Finance](#) (HSF) announced today that the company has closed a bridge loan totaling \$44.8 million to refinance the recently opened dual-flagged Hampton Inn and Home2 Suites by Hilton - Las Vegas Convention Center. HSF previously provided a first lien construction loan on the property with the Las Vegas-based hotel developer [DG Design+Development](#).

“We are pleased to be providing bridge loan financing for this great property and experienced developer,” said Donald Braun, President of HSF. “We continue to share in the long-term vision of this dual-branded hotel and believe its location in proximity to the Las Vegas Convention Center and combination of short-and long-term stay offerings make it an ideal continued investment for us.”

The six-story, 250-room hotel offers both a select-service and extended-stay option. Situated near the east side of the world-famous Las Vegas Strip and adjacent to the Las Vegas Convention Center, the hotel provides guests with convenient access to Allegiant Stadium, T-Mobile Arena, Harry Reid International Airport and the UNLV campus. The property also features shared amenities including a fitness facility, business center, 1,000 square feet of meeting and event space, dining facilities, and an outdoor pool and spa.

“HSF has been wonderful. They were great during construction and start up, but it was their unwavering support during these remarkably turbulent times that truly cemented our relationship. We are thrilled to be able to continue our partnership,” said Daniel Grimm, President and CEO of DG Design+Development.

Jay Miller, Director of BayBridge Real Estate Capital, brokered the deal.

“With HSF being one of the most knowledgeable and capable hospitality lenders in the market, they were able to share the vision of the strength of the business plan and property,” noted Miller.

HSF launched a new hotel bridge lending program in 2021 to fill a gap in funding sources for the

hospitality industry. HSF's hotel bridge loan financing program also serves to complement its widely known hotel and multifamily construction loan programs. Given the company's current pipeline, HSF expects to close \$600 million in new loans in 2022, through a combination of new hotel and multifamily construction loans and bridge hotel loans.

About HALL Structured Finance

HALL Structured Finance is an entrepreneurial, value-add direct private lender providing first mortgage debt capital to the commercial real estate industry. HSF specializes in providing construction and bridge financing for commercial real estate projects located throughout the U.S, with a focus on the multifamily and hotel sectors. For more information, visit hallstructuredfinance.com.