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**HALL STRUCTURED FINANCE ORIGINATES A \$16.6 MILLION LOAN FOR THE CONSTRUCTION OF A  
HYATT PLACE HOTEL IN JACKSON, TENNESSEE**



Photo Credit: Hunt Properties, GP

**DALLAS – June 9, 2023** – Dallas-based HALL Structured Finance (HSF) announced today that the company has originated a \$16.6 million first lien construction loan in connection with the development of a Hyatt Place hotel in Jackson, Tennessee. The project is being developed by Hunt Properties, GP.

The new Hyatt Place hotel is being built adjacent to the Jackson-Madison County General Hospital (JMCGH) and will be the only hotel within a 3.5-mile radius of the campus. The five-story hotel will include 127 guest rooms, 2,500 square feet of meeting space, a restaurant with indoor and outdoor seating, a full-service fitness center, an outdoor swimming pool and guest laundry room. Situated on a two-acre site, the hotel will have 162 onsite parking spaces with a main entrance on W Forest Avenue.

The Ronald McDonald House will lease the hotel's entire second floor—which will include 20 guest rooms, a community kitchen and living room, and laundry facilities—that will be used by

families of children receiving medical care at the nearby JMCGH's neonatal intensive care unit and Le Bonheur Children's inpatient unit, also located at the hospital.

"Hyatt Place's strategic location near Jackson-Madison County General Hospital, the only tertiary care hospital between Memphis and Nashville, will be a great asset to the West Tennessee market," stated Brian Mitchell, HSF Vice President and loan originator. "We are proud to support the hotel's development which will provide accommodations to hundreds of families through the Ronald McDonald House program. Partnerships with experienced local sponsors like Hunt Properties, and reliable and consistent brokers like Arriba Capital, have enabled us to lend to a variety of hospitality projects throughout the country."

The developer, Hunt Properties, based in Jackson, Tennessee, currently has nine hotel developments in their portfolio. The broker for the loan was Tim Valaski with Arriba Capital.

"I'm very happy to partner with Hyatt Hotels, HALL Structured Finance, West Tennessee Health Care, and the Ronald McDonald House. We are very excited to bring a world-class hotel to the West Tennessee market," said David Hunt, founder and CEO of Hunt Properties.

"While hotel construction financing continues to be a tough bucket of capital, the right projects are still getting financed. HALL Structured Finance has been an excellent partner in seeing the value and potential in projects such as this one," said Arriba Capital Vice President, Tim Valaski. "David and Melissa of Hunt Properties were a joy to work with and we were thrilled to be involved in such a great project, benefiting both the developer and the community."

Construction on the project is scheduled to begin summer 2023 and is expected to complete in 2024.

HSF is currently on track to close over \$800 million in new construction and bridge loans in 2023, largely targeting the hotel and multifamily sectors.

#### **About HALL Structured Finance**

HALL Structured Finance is an entrepreneurial, value-add, direct private lender that provides first mortgage debt capital for new construction, adaptive reuse and major asset repositioning for commercial real estate projects throughout the U.S. HALL Structured Finance has historically focused on providing multifamily and hotel construction loans and hotel bridge loans, but also provides financing in connection with industrial, office and retail projects. For more information, visit [hallstructuredfinance.com](http://hallstructuredfinance.com).

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