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FOR IMMEDIATE RELEASE

HALL STRUCTURED FINANCE ORIGINATES A \$52 MILLION CONSTRUCTION LOAN THE SOMM HOTEL AND SPA IN WOODINVILLE, WASHINGTON

DALLAS – August 31, 2023 – Dallas-based HALL Structured Finance (HSF) announced today that the company has originated a \$52 million loan related to the development of The Somm Hotel and Spa, Autograph Collection in the Seattle suburb of Woodinville, Washington.

The 164-room, luxury Somm Hotel and Spa, Autograph Collection, will feature a 5,661-square-foot spa, full-service restaurant with a private dining room, a 3,000-square-foot rooftop bar with views of Mount Rainier, generous meeting space, and 9,000 square feet of retail space. The hotel will be the centerpiece of Harvest Wine Village, a 20-acre master planned development made up of a town square, nearly 100,000 sq ft of retail consisting largely of restaurants, bars, wine tasting rooms, and various service providers, apartments and townhomes, all of which are currently under construction, and an additional 80-unit residential project set to begin construction in 2024.

The developer is Woodinville Hotel Partners, LLC. Brian Holstein with US Hotel Advisors brokered the deal.

“Woodinville Hotel Partners, along with their equity partner Alco Investment Company, have put together an exciting business plan for The Somm Hotel and Spa and we are looking forward to being involved with the development,” said HALL Structured Finance Vice President, Brian Mitchell. “The hotel is a short drive from Seattle and in close vicinity of a remarkable number of global business icons. The hotel is ideally located for business travelers, business groups and conferences, while also offering high-end dining, retail, and wine tasting experiences for the leisure traveler.”

Located less than 20 miles northeast of Seattle, Woodinville is part of the Sammamish River Valley home to over 100 wineries, gourmet restaurants and artisan shops. It is also within 15 miles of notable global companies including Microsoft, SpaceX, Google, T-Mobile, Amazon and Meta.

“Over the past five years, while developing The Somm Hotel and Spa project, we encountered significant shifts in the lending market,” said Woodinville Hotel Partners President, Kent Halvorson. “We are grateful for the innovative financial solution provided by HALL Structured Finance.”

US Hotel Advisors Principal, Brian Holstein shared, “it is always nice to work with a lender like HSF that understands not just financing, but the underlying hotel business, construction, and in this case,

the wine industry through its affiliation with HALL Wines, which provides the inspiration for the hotel's unique branding.”

HSF is currently on track to close over \$800 million in new construction and bridge loans in 2023, largely targeting the hotel and multifamily sectors.

About HALL Structured Finance

HALL Structured Finance is an entrepreneurial, value-add, direct private lender that provides first mortgage debt for commercial real estate projects located throughout the United States. The company has a primary focus on construction and bridge loans for the hotel and multifamily sectors, but also provides financing for other income producing properties including industrial, office and retail. For more information, visit hallstructuredfinance.com.

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