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**HALL STRUCTURED FINANCE ORIGINATES A \$52 MILLION CONSTRUCTION LOAN FOR
THE PERRY HOTEL IN NAPLES, FLORIDA**



Photo Credit: FOD Capital

DALLAS – October 2, 2023 – Dallas-based HALL Structured Finance (HSF) announced today that the company has originated a \$52 million loan for the development of The Perry Hotel in Naples, Florida. The project’s developer is FOD Capital, based in Key West, Florida.

The 160-room, seven-story Perry Hotel Naples will feature a full-service restaurant, ground level outdoor pool, rooftop pool and bar, fitness center, corporate meeting space and a craft coffee bar. Most rooms will include private balconies and water views. Additionally, there will be an elevated riverwalk through the nature conservation area leading to a waterfront pier with access to Wiggins State Park and the Gulf of Mexico.

Naples is known for its average of 280 days of sunshine each year, pristine beaches, and world-class golf, dining, and shopping. In 2023, U.S. News and World Report ranked Naples as the #1 Safest Place to Live in the U.S. The Naples hospitality market has exhibited strong growth coming out of the pandemic driven by tourism and business travel. The Southwest Florida International Airport reached one million passengers per month in 2022.

“I am proud that our team - along with FOD Capital and broker Mike Lemon - were able to come together for the successful closing of The Perry Hotel Naples,” said Bryce Yamauchi, HSF loan officer and originator of the loan. “Despite an overall challenging capital market environment for real estate, HALL Structured Finance continues to be an active lender for high quality projects and sponsors such as The Perry Hotel and FOD Capital.”

“We are very pleased to partner with HALL Structured Finance on the construction of The Perry Hotel Naples,” said FOD Capital Managing Director, Michael Raymond. “HSF shares our high confidence in the Naples’ hospitality market and our excitement over this unique North Naples location. We appreciate their seasoned experience and support as we progress towards completion of this project.”

The broker for the deal was District Capital Managing Director, Mike Lemon.

“HSF was incredible to work with during the entire loan closing process,” said Lemon. “This loan required creativity and flexibility from both the developer and HSF in order to get the deal done.”

HSF is on track to close over \$750 million in new construction and bridge loans in 2023, largely targeting the hotel and multifamily sectors.

About HALL Structured Finance

HALL Structured Finance is an entrepreneurial, value-add, direct private lender that provides first mortgage debt for commercial real estate projects located throughout the United States. The company has a primary focus on construction and bridge loans for the hotel and multifamily sectors, but also provides financing for other income producing properties including industrial, office and retail. For more information, visit hallstructuredfinance.com.

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